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Final sales compared with those of yester-day as follows:

Jan. 28. Jan. 29.

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ATESF P 7014 7054 Met COMMERCIAL. WEDNESDAY, Jan. 29. -GRAIN-Wheat-Spot was firmer. Sales 200,000 bush., mainly for export here and at the outports. No. 2 red in elevator, 6c. over May; No. 1 Northern Duluth 1%c. over May; No. 1 Northern N. Y. 1%c. over. Northwestern receipts were 109 cars, against 294 last week and 265 last year; Chicago, 8, against 22 last week and 34 a year ago. Futures closed to higher. Sales, 2,335,000 bush. Prices as follows: 2,835,000 bush. Prices as follows:

Open-High-Low-Clos-Last.
Ing. est. est. ing. Night.
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Ing. est. other names, 5 per cent.

Sterling exchange was very dull, with an easier tendency to rates. Continental exchange was weaker on the rise in sterling at Parls and Herlin. Posted rates for long bills, \$4.85; sights, \$4.88. Actual rates: Long bills, \$4.85; sights, \$4.86; sights, \$4 New York: Wheat. Corn. Oats Ree. Barley. Receipts 78,809 3,000 102,000 ... 3,300 Exports. 13,975 31,250 6.733 ... 3,000 Exports. 13,975 31,250 6.733 ... 3,000 Exports. 13,975 31,250 6.733 ... 3,000 Receipts ... 108,131 81,776 175,500 5,600 56,700 Receipts ... 108,131 81,776 175,500 5,600 56,700 Shibm'ts ... 96,115 70,848 220,500 1,657 15,561 Buffalo: Shipm'ts ... 92,000 3,000 ... 41,000 Wheat advanced owing to higher foreign markets, a better foreign demand, smaller receipts at the Northwest, stronger outside markets, a good commission house demand at the West, light offers and covering of shorts, together with more or less new buying. Liverpool advanced 9g to 3dd. London's to 3dd. Paris 10 centimes. Berlin's, mark and Rudauest 8 kr. The Northwestern receipts were 125 cars smaller than last week and 160 smaller than last year. The Northwest bought at Chicago and there was a better cash demand in the Southwest. There was a slight reaction from the bost prices on realizing. Primary receipts were 375,000 bush, making 1,350,000 thus far this week against 1,526,000 last week and 1,576,000 last year. Seaboard receipts were 207,000 bush, and the shipments 183,000. Corn advanced on higher cables, covering of shorts on a large scale at the West, support from prominent interests, the improved cash situation in the Southwest and light offerings. Liverthool advanced 's to 3dd. and London' 3dd. The best buyers were the leaders in the recent selling. Primary receipts were 330,000 bush, making 1,221,000 in three days against 1,518,000 in the same time last week and 2,961,000 last year. Seaboard receipts were 50,000 bush, and the shipments 101,000. Oats advanced on support from Patten and covering of shorts. Provision people sold July Primary receipts were 430,000 bush, making 1,221,000 bush, and the shipments 24,000.

Flow Firmer with wheat. Sales, 11,000 bits. Receipts were 150 bits. Meat. Sales, 11,000 bits. Receipts were 150 bits. Chears, \$3,56,35,50 straights, \$3,560,35,57,60 bits. Middling up-New York Clearing House statement: Exchange, \$222.523.679; balance, \$17.642.877; SubTreasury debit balance, \$230.308.

Railway gross earnings for the third week of January, as compared with those of the corresponding week of last year, are as follows: of the previous year and net to account the previous year and net to account the previous year and net to account the previous year, and net \$433,251, a decrease of \$98,238 For the six months and increase of \$98,238 For the six months and the previous year, and net \$2,863,813, an increase of \$98,717 Fixed charges were \$1,400,694, leaving a year and net \$2,863,813, an increase of \$30,717 Fixed charges were \$1,400,694, leaving a year of \$1,427,694, an increase of \$102,076

Asted

The New York, Ontario and Western RailSeptember. surplus of \$1.457.694, an increase of \$102.076. The New York, Ontario and Western Railroad reports gross earnings for December of \$463.297, an increase of \$12.427 as compared with the safer month of the previous vegr, and ner \$106.524, a decrease of \$56.319. For the six months ending bec. It the gross earnings were \$3.007.224, an increase of \$564.142 as compared with the corresponding period of the previous year and net \$664.136, an increase of \$148.97.

The Joseph and Chila Central Hallroad.

New Orleans 15,000 to 17,070 15,250 454 1,300 454 4,500 454 1,300 454 4,500 454 1,300 454 4,500 454 1,300 454 4,500 15,50 letted 1 - 1.00

Aundemy of Brancips to Park Raise to the Selection, Timbers No. 17's Selection

Receipts of beeves were 2,868 head, including 116 cars for slaughterers and 18 for the market, making, with the stale cattle, 21 cars on sale, and 6 cars were due late in the day. Good to choice steers were 10e, higher, the under grades of cowa firm. Medium to choice steers were 10e, higher, the under grades of cowa firm. Medium to choice steers soid at 38.30%38-25 per 100 lbs.; little State steers at 33.76; oxen at 33.7545.40; buils at 32.65634; cows at 31.80%34. Bressed heef steady at 70,10e, per lb. London cables quoted live cattle slow at 12½6/13½e, per lb., dressed weight; refrigerator beef seeling at 10½6/10½e, per lb. Exports, 1,250 quarters of beef; to morrow, 20 beeves, 42 sheep and 125 quarters of beef.

Receipts of calves were 1.188 head, including 157 for butchers and 1,031 for the market, making, with the stale stock, 1.185 calves on sale. Prices were firm all around and 10 to 25c. higher on desirable stock. The pens were cleared. Common to choice veals soid at 35.259 per 100 lbs.; little calves at 34.254.30; barnyard stock at \$2.75683.60; Westerns at \$3.2584.25. City dressed veals firm at 09/13½e, per lb.

Receipts of sheep and lambs were 7,207 head, including 7 cars for export alive, 16 for slaughterers and 13 for the market, making, with the stale stock, 20 cars on sale. Sheep were in fair demand and good fat butchers' sheep 10c. higher; lambs were also moderately active at an advance of 10 to 20c. A few cars were held over. Common to choice sheep were sold at \$3.69.50 per 100 lbs.; culls at \$4.50.0 per sold lambs firm at 82.10c. Receipts of hogs were 3,295 head, including a deck for the market. Peuling weak. Pennsylvania and State hogs were quoted at \$6.2048-50 per 100 lbs.; westerns nominal. BAD BLOCK IN THE COLD. on ley Boards-Traffic Long Delayed. A northbound sand car broke down at Centre and Chambers streets yesterday afternoon and delayed traffic for more than an hour. The temporary bridge over the tunnel excavation at the junction of the streets makes an inclined plane on either side of the tracks. The ice-coated boards of the bridge and the slippery rails made it next to impossible for the horses made it next to impossible for the horses to pull trucks and wagons out of the depression. The horses attached to a heavily loaded dray fell down on the uptrack and for some time hindered the progress of the sand car when that was again in commission. When these obstructions were finally removed all of the waiting wagons on both sides made a frantic attempt at crossing. The horses, made restless by their long wait in the cold, plunged and fell; wheels were locked and harness tangled. Pedestrians and the passengers on the waiting cars were obliged to cross a block above the blockade. It required another half hour to get things in running order. MARINE INTELLIGENCE. MINIATURE ALMANAO-THIS DAT. RIGH WATER-THIS DAT. Sandy Hook12:12 | Gov. I'd . 12:44 | Hall Gate . 2:37 Arrived -WEDNESDAY, Jan 29 Arrived WEDNESSAN, 58.

Sa Hohenzollern, Genoa, Jan. 15.

Sa Alabama, Dartmouth, Jan. 14.

Sa Prins Willem V., Paramaribo, Jan. 4.

Sa Camatense, Para, Jan. 17.

Sa Princess Anne, Norfolk, Jan. 28.

Sa El Alba, Newport News, Jan. 28.

Sa North Star. Portland, Jan. 29.

Sa H. F. Dimock, Boston, Jan. 28.

Sa Bluenelds, Haltimore, Jan. 27.

Sa Bluenelds, Haltimore, Jan. 28. Sa Manitou, from New York, at London. Sa Prinzessin Victoria Luise, from New York at Havana. Sa Trave, from New York, at Genoa. SAILED FROM FOREIGN PORTS Ss Cymric, from Liverpool, for New York.
Ss Fuerst Bismarck, from Gibraitar, for New York. OUTGOING STRAMBRIPS. Columbia, Naples Monterey, Campeche British Prince, Pernam-byco. Trinidad, Bermuda. Arapatoe, Charleston. Princess Aune, Nortolk ENCOMING STRAMBBLPS.

Nord America. Cort Manday, Fift & Moffat & White,

Members her turb Stock Earbange I BASSAL STREET, NEW YORK.

OFFER POR MALE THE POLICEPING

STOCKS. American Telephon: & Tele: raph Co. how hork & how Jersey Lelephone Co., Bell Telephon: Co. of Philadelphia. Bell Telephon: Co. of But alo. Butane River Lelophon: Co., Comportant Telephone Co., Contral Dist. & Printing Co. Pitisburg PRES AND PARTITIONS AS TO

VERMILYE & COMPANY.

NASSAU AND PINE STREETS,

13 CONGRESS STREET,

KIDDER, PEABODY & COMPANY, BOSTON,

OFFER FOR SUBSCRIPTION

\$10,000,000

American Telephone and Telegraph Company

(Formerly the American Bell Telephone Company)

Collateral Trust 4% Bonds.

Due July 1, 1929.

Interest payable January and July.

Subscription lists will open

TO-DAY

at 10 o'clock A. M., and close at or before 3 o'clock P. M.

SUBSCRIPTION PRICE, 99, AND ACCRUED INTEREST.

\$20,000,000. BALTIMORE & OHIO RAILROAD CO.

Pittsburg, Lake Erie & West Virginia System Refunding Mortgage 4% Gold Bonds.

(Part of an issue limited to \$75,000,000.)

PRINCIPAL PAYABLE NOVEMBER 1, 1941. INTEREST PAYABLE SEMI-ANNUALLY ON MAY 1ST AND NOVEMBER 1ST, IN THE CITY OF NEW YORK.

Principal and Interest payable in Gold Coin without deduction for any tax or taxes which the Railroad Company may be required to pay tain therefrom under any present or future law of the l'uited States of America, or of any State, County, or Municipality therein

COUPON BONDS IN THE DENOMINATION OF \$1,000 EACH, WITH PROVI-

THE ENTIRE ISSUE OF THESE BONDS OUTSTANDING NOVEMBER 1ST. 1925. BUT NOT ANY PART THEREOF, IS SURJECT TO REDEMPTION AT PAR AND ACCRUED INTEREST ON THAT DATE, OR ON ANY INTEREST DAY THEREAFTER, UPON THREE MONTHS' PRE-

The undersigned will receive subscriptions for the above bonds at 991/4 % and accrued interest to date of delivery.

THE SUBSCRIPTION WILL BE OPENED AT THE OFFICE OF THE UNDER-THE SUBSCRIPTION WILL BE OPENED AT THE UPPLY 4, 1902, AND WILL BE CLOSED AT 3 O'CLOCK P. M. OR EARLIER ON THE SAME DAY, THE RIGHT BEING RESERVED TO REJECT ANY APPLICATIONS AND TO AWARD A SMALLER AMOUNT THAN APPLIED FOR. BONDS AWARDED UPON SUB-SCRIPTIONS ARE TO BE PAID FOR ON MONDAY FEBRUARY 10TH.

Attention is called to the following extracts from a letter dated January 22d, 1902, from Mr. L. F. Loree, President of the Baltimore & Ohio Ratirond

Company, addressed to the undersigned: The above issue of bonds has been authorized for the purpose of consolidating and refunding the indebtedness of the properties constituting the Pittsburg Lake Erle & West Virginis System of the Baitimore & Ohio Railroad Company. This System comprises a total of 1.683.82 miles of road, and forms a direct connection between the great industrial center, the City of Pittsburg, and the West, via the Chicago Division of the Baltimore & Ohio Railroad, and also between Pittsburg and the Lake ports of Cleveland, Fairport, Loraine, and Sandusky."

Company, and the authorized issue is limited in amount to \$75,000,000. The amount of Refunding Mortgage Gold Ronds to be issued at present is \$20,000,000, and is secured by deposit in trust of securities of the Railronds comprising the above-mentioned System. The Mortgage provides that \$40,000,000 of these bonds shall be reserved by the Trustee under the Mortgage, to retire underlying bonds yet outstanding on the various properties, of which about \$12,425,000 are subject to call. The Baittimere & Ohio Railrond Company has agreed that all the underlying bonds shall at maturity be paid off, or be deposited as security for the Refunding Bonds, and that, wherever and as soon as practicable, it will cause the lines of railrond, equipment, property, and franchises of the several Companies, to be conveyed to the Trustee under said Refunding Mortgage, to the end that the and the authorized issue is limited to amount to \$75,000,000.

Refunding Bonds may eventually become a first lies on all the properties constituting the above System. The remaining \$15.000,000 of the \$75.000.000 Bonds authorized are to be issued as provided in the mortgage, from time to time for the enlargement, betterment, or extension of the property covered by this Does of Trust."

"For the year ending June 50th, 1901, the Net Earnings of the Baltimore

87.187.085.02 The the all months ending December Sist. 1901, the Net Earnings of the Bultimore & Ohio Bultimore & Ohio Bultimore & Co. Increased #2.156.704 are the corresponding people of For the year unded June to 1801, the Net Karmings of the properties included to the Pills burg, Lable Eric & West Virginia System, note So.302.748.18 against Fired Charges and takes for these properties for the same period 40.700.61.00 which the spec cent incluning Mergage has been created should be reduced to S2000.194.00 FOR FURTHER DETAILS REFERENCE IS MADE TO A CHROLLAR CONTAINING THE ABOVE MENTIONED LETTER AS WELL AS TO THE MORTGARE COPIES OF WHICH MAY BE OUTLINED AT THE OFFICES OF STREET OF THE UNDERSOOND. IN LONDON BY

Kuhn, Loeb & Co., 27 & 29 PINE STREET.

Speyer & Co.,

30 BROAD STREET NEW YORK, JANUARY SO, 1815

BANKERS AND BROKERS

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BANKERS AND BROKERS Vermilye & Co.,

BANKERS.

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NOTICE.

In accordance with the provisions of the Mortgage of the Susquehanna Connecting Railroad Company, the following bonds have been drawn for account of the Sinking Fund, viz.:

Nos. 57, 61, 207, 244, 311, 315, 467, 470, 482, and will be redeemed by the Metropolitan Trust Company of the City of New York, Trustee, at its office, 37 and 39 Wail Street, New York City, at \$1,050 per bond, on the first day of March, 1902, at which date interest will cease on the above bonde.

METROPOLITAN TRUST COMPANY OF THE CITY OF NEW YORK, Trustee.

BEVERLY CHEW, 2d Vice-President.

New York, January 22, 1802.

SAVINGS BANKS.

INVESTMENT ACCOUNTS 5% PER ANNUM

Semi-Annually from Date of Investmen

SAVINGS ACCOUNTS 4% PER ANNUM July and January

All accounts exempt from taxation Eagle Savings & Loan Co. 186 Remsen St., Brooklyn, N.Y. Capital and Surplus \$750,000

DIVIDENDS AND INTEREST.

ERIE RAILROAD COMPANY, s day there was declared out of the surplus and things of the company for the six montas end-December 31st, 1901, a dividend of 1ty per cent, in the First Preferred capital stock of the Com-ny, payable February 28th, 1902, to stockhold of record at the closing of the transfer books January 31st, 1902. or the purpose of such dividend the transfer ks of the First Preferred capital stock will be ked at 3 P. M. on the thirty first day of Jan-y, 1902, and will be reopened at 10 A. M. on the day of March, 1902. ERIE RAILROAD COMPANY,

NORPOLK & WESTERN RAILWAY CO

CASES COMPANY OF AMERICA.

PARAMETER A PRINT TOMESAND